

JOBS REPORT SNAPSHOT

August 2025

Quick Facts:

- Total nonfarm payroll employment changed little in August (+22,000) and has shown little change since April. The unemployment rate, at 4.3% , also changed little in August.
- Job gain in health care was partially offset by losses in federal government and in mining, quarrying, and oil and gas extraction.
- The number of long-term unemployed (those jobless for 27 weeks or more) changed little at 1.9 million in August but has increased by 385,000 over the year.
- The number of people employed part time for economic reasons, at 4.7 million, changed little in August.

Unemployment Rate

4.3%

Up .1%

Average Hourly Wages

\$36.53

Up \$.09

Looking Forward:

- U.S. job growth weakened sharply in August while the unemployment rate increased to nearly a four-year high of 4.3%, confirming that labor market conditions were softening and sealing the case for an interest rate cut from the Federal Reserve this month.
- Trump's duties, which have boosted the nation's average tariff rate to the highest level since 1934, stoked fears of higher inflation, prompting the U.S. central bank to pause its interest rate cutting cycle. Just as some of the uncertainty over trade policy was starting to lift with most tariffs now in place, a U.S. appeals court ruled last Friday that many of the duties were illegal, keeping businesses in a state of flux.
- The bulk of the jobs added in August were in healthcare, with payrolls in the sector rising 31,000. But even this pillar of the labor market is showing strain as the increase was below the average monthly gain of 42,000 over the last 12 months.
- Seema Shah, chief global strategist at Principal Asset Management, said that the August jobs report "just about strikes a balance between reinforcing market expectations for a sequence of Fed rate cuts and not yet inviting renewed concerns around recession, so the broad market response should be mildly positive." "But concerns about the health of the economy are starting to creep in and a further deterioration in the labor market would soon tip the balance to 'bad news is simply bad news.' Equally, a strong inflation print next week could strike new fears about a "stagflationary" mix," Shah added.

Labor Participation

62.3%

Up .1%

Non-Farm
Payroll Jobs Added

22K

73K were added
in July

Source: U.S. Bureau of Labor Statistics - The Employment Situation - August 2025



J & J Staffing Resources
www.JJStaff.com

Now Let's Get to Work...

Local Unemployment Trends for July

Source: U.S. Bureau of Labor Statistics - State Employment & Unemployment - July 2025

NJ

4.9 %

PA

4.0 %

DE

4.1 %

MD

3.4 %

NY

4.0 %

VA

3.6 %

DC

6.0 %